

Peterson/Cicero

Basic Information		Land Uses	Approximate Boundaries
Date Approved:	2/16/00	Industrial <input type="checkbox"/>	North: W. Glenlake Ave.
End Date:	2/16/23	Commercial <input checked="" type="checkbox"/>	South: W. Peterson Ave.
Acres:	5	Residential <input checked="" type="checkbox"/>	East: N. Cicero Ave.
Consultant:	Teska Associates		West: Edens Expressway
Industrial Corridor:			Region: Northwest Region

Property Tax and Increment Information

Initial EAV: \$1,116,653

Year	EAV	Increment
2000	\$812,733	\$0

Redevelopment Agreements

Developer	Date Authorized	Private Investment	TIF Assistance
		\$0	\$0

Project Budget

Professional Services/Administration	\$250,000
Property Acquisition, Site Prep, Demolition, Environmental	\$7,000,000
Rehabilitation of Existing Buildings	\$200,000
Public Improvements	\$600,000
Job Training	\$200,000
Relocation Expenses	\$500,000
Financing/Interest Subsidy	\$100,000
Day Care	\$150,000
Total	\$9,000,000

Prepared By the Neighborhood Capital Budget Group -- April 2002